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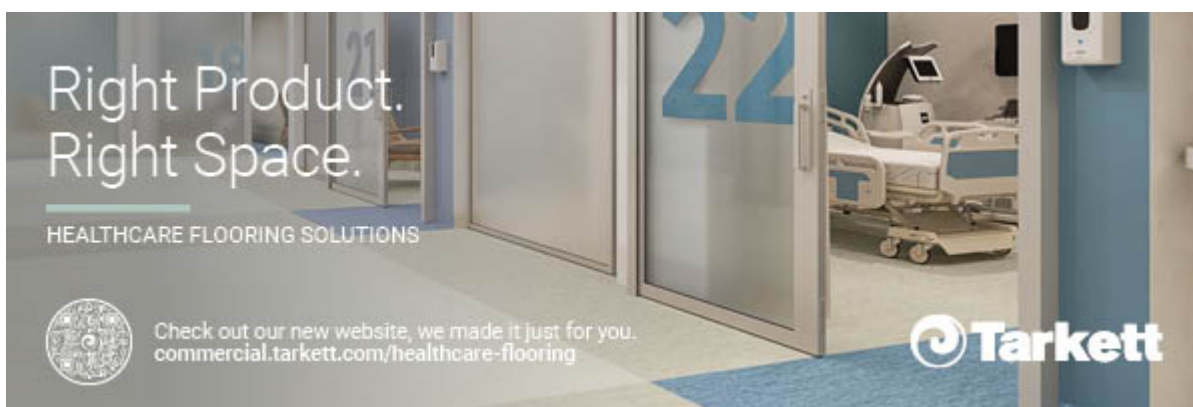
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What You Need to Know Now



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TOP STORIES

The Services Hospitals are Shuttering

Becker's has reported on 28 hospitals shuttering services since Feb. 1 — an opportunity for ASCs in these markets to add specialties.

[Becker's ASC Review](#)

Walmart Health to Close All 51 Health Clinics, Virtual Care

Walmart Health is closing all 51 of its health centers across five states and shutting down its Walmart Health Virtual Care services due the "challenging reimbursement environment" and rising operating costs.

[Becker's Hospital CFO Report](#), [Fierce Healthcare](#), [Health Exec](#), [Walmart](#)

Private Equity Bankruptcies in Healthcare Explode 112% in 5 Years

According to the Private Equity Stakeholder Project, 21% of all healthcare bankruptcies in 2023 involved organizations owned by financial firms.

[Health Exec](#), [Fierce Healthcare](#), [Becker's Hospital Review](#)

Healthcare Systems Must Shift Real Estate Portfolios to Realize Value

Healthcare systems investing in and operating their real estate portfolios as they did just five

years ago are unlikely to realize their expected returns and must shift their approach to align with their patient care and financial goals, according to insight from DPR Construction.

DPR Construction

Converting Retail Spaces into Healthcare Facilities

However, any existing building comes with challenges, and it is essential for health systems and their design teams to understand what to watch out for and how to plan around these circumstances.

Health Facilities Management

Steward's Leases Make Hospitals "Less Attractive" to Buyers, Mass. Health Secretary Says

The Healey administration's top health care official said the property and leasing of Steward Health Care hospitals is complicating efforts to find a buyer.

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MERGERS, ACQUISITIONS, AND PARTNERSHIPS

Hospital M&A Activity Generated \$12B in Q1 2024

First-quarter hospital merger and acquisition activity reflected ongoing trends, including cross-market transactions and portfolio realignment.

RevCycle Intelligence

2 Real Estate Firms Join Forces for MOB Acquisitions

Real estate investors Cypress West and TPG Angelo Gordon have entered a joint venture that intends to acquire \$300 million in medical offices across the Sun Belt over the next two years.

Becker's ASC Review, Commercial Property Executive

Liberty Hospital, University of Kansas Health System Merge

The Liberty Hospital Board of Trustees and University of Kansas Health System have signed an agreement that will see Liberty Hospital and its clinics join the KU Health System. Through the

agreement, KU will make a capital commitment to invest \$324 million over a 12-year period.

News-Press Now, Chief Healthcare Executive, SBJ

The advertisement features a blue background with two circular images. The left circle shows an exterior view of a building entrance with the text "From curb..." and "EMERGENCY" overlaid. The right circle shows an interior view of a reception desk with the text "...to CORE" overlaid. The main headline reads "Securing Your Healthcare Facility". The ASSA ABLOY logo and "Opening Solutions" are in the top right. The text "Doors | Hardware | Accessories" is in the bottom left, and "Experience a safer and more open world" is in the bottom right.

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ENERGY & SUSTAINABILITY

CMS Introduces Healthcare Decarbonization and Resilience Initiative

The initiative asks hospitals to voluntarily track the amount of carbon their facilities emit. The program also helps managers look at the way emissions affect health, costs and quality of care.

Healthcare Facilities Today, CMS

How Ohio University HCOM's Heritage Hall Achieved WELL Certification

Design collaboration and an emphasis on occupant wellness aided in Heritage Hall's achievement.

Healthcare Facilities Today

Hackensack Meridian Gets Serious on Sustainability

As part of a new, \$134 million investment in infrastructure improvements, Edison, N.J.-based Hackensack Meridian Health plans to install 50,000 U.S.-manufactured solar panels in each of its 18 hospitals.

Becker's Hospital Review

The advertisement features a blue background with a white speech bubble on the left containing the text "I may look put together, but inside I'm a mess." On the right, the STAR C logo is displayed in white boxes on a blue background, with a green button below it that says "UNDISRUPT RENOVATION" with a right-pointing arrow.

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SAFETY & SECURITY

Study Clarifies Prevalence of Workplace Violence

Rates of workplace violence are likely underestimated because past studies have mostly used surveys that rely on recall of past events. A recent study overcomes this barrier by more precisely measuring nurse and patient care assistant exposure rates to patient aggression in real time, shedding light on prevention and management measures.

Healthcare Facilities Today, The Joint Commission Journal on Quality and Patient Safety

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BUILDING, BUYING, SELLING

- **NATIONAL**

Is Medical Building Space Getting Harder to Find?

Physicians and practices searching for new or expanded space in 2024 may be met with some new hurdles as the demand for new medical office space far outpaces the supply. In addition, the price for medical office buildings is continuing to rise.

San Diego Business Journal, Becker's ASC Review

Ensign Group Acquires Nursing Facilities to Expand National Footprint

Healthcare services company Ensign Group has acquired healthcare and nursing facilities across several U.S. states. They include a mix of skilled nursing and assisted living facilities,

bringing Ensign's total operations to 310 healthcare facilities across 14 states.

[Hospital Management, Ensign Group](#)

- **NORTHEAST**

Prime Healthcare Completes Real Estate Purchase

Prime Healthcare Services, Inc. has completed the purchase of real estate of four facilities that comprise Saint Clare's Health and St. Francis Medical Center from Medical Properties Trust for \$350 million.

[Morningstar](#), [Health Exec](#), [Fierce Healthcare](#)

Hospital for Special Surgery Hits Construction Milestone

The 400,000-square-foot, 30-story medical office building in New York City where the Hospital for Special Surgery will be a tenant has been topped out. The property, which has received three financial investments of \$118.2 million, \$54.8 million and \$425 million, is set for completion in 2025.

[Becker's Spine Review](#), [Commercial Property Executive](#)

Inspira Health Opens MOB in Former Retail Store

Mullica Hill, N.J.-based Inspira Health has opened a \$50 million outpatient center in a former Dick's Sporting Goods in Deptford, N.J. The 80,000-square-foot facility houses primary care, OB-GYN, orthopedics and sports rehab, with an ASC also in store for the facility.

[Becker's ASC Review](#), [The Philadelphia Inquirer](#)

WellSpan Breaks Ground on New Pennsylvania Hospital

WellSpan Health, in collaboration with small-format hospital developer Emerus, has commenced construction on the WellSpan Shrewsbury Hospital in Pennsylvania. The new hospital, expected to open late next year, will feature an emergency department and ten inpatient beds.

[Hospital Management](#), [Healthcare Facilities Today](#)

Mass General Hospital to Add 94 Inpatient Beds

Health officials have granted Boston-based Massachusetts General Hospital permission to add 94 inpatient beds to the hospital to confront capacity issues.

[Becker's Hospital Review](#), [WCVB](#)

Mercy Hospital Sells Medical Office Building for \$3.45M

Brewer, Maine-based Northern Light Health, parent system of Mercy Hospital, has sold a medical office building in Westbrook, Maine, for \$3.45 million. The 30,200-square-foot facility was purchased by Waterstone Properties Group.

[Becker's ASC Review](#), [Mainebiz](#)

Inside the Plans to Build a Health Innovation Hub in New Jersey's SciTech City

SciTech City, a developing mini city in Jersey City, anchored by the Liberty Science Center, is set to expand with plans for a new public STEM high school, tech-oriented housing and a health

innovation hub focused on wellness.

Fierce Healthcare

- **SOUTHEAST**

Georgia Rolls Back Restrictions on New Hospital Construction

Georgia Governor Brian Kemp has signed legislation that will make it easier to build hospitals and healthcare facilities around Georgia. One of the more consequential bills he signed Friday was HB1339, which rolled back red tape on the state's certificate of need process.

Atlanta News First

The Rise of Mega-Hospitals

When it comes to growth, it seems like hospitals can't get enough of it. It's also not clear in an era of mega-systems where that leaves Novant, Charlotte's No. 2 hospital system — with \$8.3 billion in revenues — and other smaller systems that hang on throughout the state.

NC Health News

MUSC Seeks State OK to Build 2 Hospitals

The Medical University of South Carolina has received approval from its board of trustees to develop two hospital projects for a total of \$705 million. The first project approved by the board is a \$395 million, 70-bed Nexton Medical Center and a 30,000-square-foot cancer medical office in Berkeley County, S.C.

Becker's Hospital Review, The Post and Courier

WVU Health System Greenlights \$400M in Upgrades, New Construction

West Virginia University Health System directors have approved nearly \$400 million for renovation and new construction projects that will expand the network's medical services, which include \$233.5 million for the new WVU Eye Institute. The 150,000-square-foot outpatient facility will feature 102 exam rooms, 44 testing rooms and a parking garage.

Pittsburgh Post-Gazette

First Look Inside New Baptist Health Hamburg Campus

After more than three years of construction, the new Baptist Health Hamburg Campus in Lexington, Ky., a \$253 million outpatient medical center, is officially ready to serve people from all over Kentucky.

WKYT

TriStar Health Plans \$250M Hospital in Tennessee

TriStar Health, part of HCA Healthcare's Tenn.-based division, is set to apply for a certificate of need to construct a \$250 million 68-bed acute care hospital in Spring Hill, Tenn.

Hospital Management

CHS to Sell Tennessee Hospital for \$160M

Community Health Systems has entered into a definitive agreement to sell Tenn.-based Tennova Healthcare-Cleveland to Hamilton Health Care System for approximately \$160 million in cash.

Under the deal, Hamilton Health Care will acquire the 351-bed hospital, physician clinics, and outpatient services.

[Healthcare Dive](#), [Becker's Hospital Review](#)

McLeod Health Plans 2 South Carolina Hospital

McLeod Health broke ground for its \$56 million, four-story, 48-bed hospital at the McLeod Health Carolina Forest Campus in Myrtle Beach, expected to open in 2026. The system also announced plans to replace McLeod Health Cheraw property with a \$45 million replacement hospital.

[Healthcare Facilities Today](#), [Healthcare Finance](#), [Queen City News](#), [ABC 15](#), [McLeod Health](#)

Emory University Hospital Adds Heart and Vascular Facilities

Emory University Hospital (EUH) has completed an 80,000-square-foot cardiovascular care facility, the result of an \$87.7 million investment from Emory Healthcare.

[HC+O News](#)

Novant Health Wants a Cancer Hospital in Asheville

Winston-Salem's Novant Health has announced that it will apply to build a new 26-bed cancer-focused hospital in Buncombe County, N.C. The proposed hospital, Novant Health Asheville Medical Center, will be built on a 24-acre site.

[Business North Carolina](#), [Asheville Watchdog](#), [Novant Health](#)

ARH to Build \$15M Cancer Center in Kentucky

Not-for-profit health system Appalachian Regional Healthcare (ARH) has unveiled plans to build a new cancer center at its Middlesboro ARH Hospital in Kentucky.

[Hospital Management](#)

UNC Health Celebrates Upcoming Opening of New Surgical Hospital

UNC Health celebrated the upcoming opening of the new North Carolina Surgical Hospital in Chapel Hill. The hospital, which is scheduled to begin treating patients in July, spans seven stories and encompasses 375,000 square feet.

[Healthcare Facilities Today](#), [WRAL News](#), [Hospital Management](#)

Grady Health System to Develop Emergency Unit in Georgia

Grady Health System has announced its plans to establish a freestanding emergency department in Fulton County, Ga. The 20,000-square-foot facility will be equipped with 16 bays.

[Hospital Management](#), [Grady Health System](#)

Louisiana Hospital Closes After Licenses Revoked

Prairieville Family Hospital closed April 29 after the Louisiana Department of Health determined that the hospital violated state hospital laws and regulations, leading to the revocation of its license. The state DOH detailed that the hospital had violated a state law by operating as a freestanding emergency department.

[Becker's Hospital Review](#)

- **FLORIDA**

Tampa General Hospital Breaks Ground on New Medical Pavilion

Tampa General Hospital in Tampa, Fla., started construction on the Taneja Surgical, Neuroscience & Transplant Tower. The 12-floor tower will house 144 patient beds.

[Healthcare Facilities Today](#), [Healthcare Design](#)

AdventHealth Daytona Beach Plans Major Expansion

AdventHealth Daytona Beach announced a multi-year, \$220 million construction plan to add 104 beds, four new surgical suites and more than 240,000 square feet to the facility.

[Healthcare Facilities Today](#), [Chief Healthcare Executive](#), [Becker's ASC Review](#), [The Daytona Beach News-Journal](#)

AdventHealth Opens 20K-Square-Foot Florida ASC

Altamonte Springs, Fla.- based AdventHealth has opened a 20,000-square-foot ASC in Daytona Beach, Fla. The ASC is located on the third floor of a three-story, 60,000-square-foot medical office building that cost the system \$45.7 million to construct.

[Becker's ASC Review](#), [Observer](#), [AdventHealth](#), [Daytona Beach News-Journal](#)

Baptist Health to Open \$38M Florida Medical Office Building

Jacksonville, Fla.-based Baptist Health plans to open a \$38 million medical office building, Baptist Nassau Crossing Medical Campus, in Yulee, Fla. The 23,879-square-foot facility will feature two emergency room centers and an imaging center, and it is set to open in November.

[Becker's ASC Review](#), [Jacksonville Daily Record](#)

Ascension Proposes 11K-Square-Foot Florida Medical Office Building

Ascension Sacred Heart has proposed a new medical office building in Pensacola, Fla., near its Perdido Key clinic. The plan calls for a 10,800-square-foot facility on a 1.81-acre parcel of undeveloped land.

[Becker's ASC Review](#), [Pensacola News Journal](#)

Plans Filed for Baptist Medical Center at Seven Pines

Baptist Medical Center has filed civil engineering plans with the city for a medical office campus in Seven Pines. The plans show a two-story, 52,000-square-foot medical office building and a future two-story, 68,000-square-foot medical office building.

[JAX TDY](#), [Jacksonville Daily Record](#)

- **MIDWEST**

OhioHealth Hospital to Open Medical Office Building

Columbus-based OhioHealth is nearing completion of the first phase of a \$400 million expansion project. Plans for the second phase of OhioHealth's \$400 million Grant Medical Center expansion in downtown Columbus, Ohio, call for a six-story, 270,000-square-foot building with a 120-space underground parking garage.

[Becker's ASC Review](#), [The Columbus Dispatch](#), [Columbus Underground](#)

Suburban Chicago MOB Breaks Ground

Ann & Robert H. Lurie Children's Hospital of Chicago has broken ground on a 75,000-square-foot outpatient facility in Schaumburg, Ill. The \$60 million Lurie Children's Schaumburg Outpatient, Primary Care and Infusion Center is slated for completion in 2025.

[Commercial Property Executive](#)

2 Sanford Medical Office Buildings Sold for \$23M

Two Bemidji, Minn.-based medical office buildings leased to Sioux Falls, S.D.-based Sanford Health have sold for \$23.2 million. The buildings were purchased by Community Healthcare Trust, which owns 194 properties in the U.S.

[Becker's ASC Review](#), [Finance & Commerce](#)

University of Chicago Opens 132,000-Square-Foot Indiana Care Center

The University of Chicago Medicine has opened a 132,000-square-foot multispecialty care center in Crown Point, Ind., marking UChicago's first freestanding facility in Indiana and its largest offsite location. The two-story facility also includes a 16-bed micro-hospital.

[Becker's ASC Review](#), [PMB](#)

HCA Midwest Opens \$9.3M Missouri ASC

HCA Midwest has completed construction on a \$9.3 million ASC in Kansas City, Mo. Work on the 22,500-square-foot Blue River Surgery Center began in 2023 and wrapped up in early April.

[Becker's ASC Review](#), [Kansas City Business Journal](#)

University of Iowa Seeks to Lease 25,000-Square-Foot MOB

The University of Iowa has earned approval from its board of regents to lease a 24,450-square-foot medical office building in Urbandale, Iowa.

[The Daily Iowan](#), [Becker's ASC Review](#)

- **SOUTHWEST**

Harris Health Shares Plans for \$1.6B Texas Hospital Project

Bellaire, Texas-based Harris Health has filed plans with the state of Texas for a \$1.6 billion hospital project at the Harris Health Lyndon B. Johnson Hospital in Houston. The 10-story hospital would replace the existing LBJ hospital and comprise 390 private beds with room for 60 more.

[Becker's Hospital Review](#)

\$600M Medical Campus Breaks Ground in Texas

Physician investor group North Cypress Land Ventures has broken ground on the first phase of a medical office building in Cypress, Texas. The 60,000-square-foot, multi-building park is expected to cost up to \$600 million and will be completed in June 2025.

[Becker's ASC Review](#), [Commercial Property Executive](#)

Anchor Health Tops Out 100 KSF Phoenix MOB

Anchor Health Properties has topped out HonorHealth Medical Campus at Peoria, a 100,000-square-foot medical office building in Peoria, Ariz. Project partners also include healthcare provider HonorHealth and SMIL, a physician-owned provider of imaging services.

[Commercial Property Executive](#)

- **WEST**

UCSF Health Launches the Hospital of the Future

The \$4.3 billion UCSF Health Helen Diller Hospital will expand access to complex care in an iconic healing environment.

[UCSF](#), [Becker's Hospital Review](#), [Hospital Management](#), [Construction Dive](#)

Sutter Health to Build \$442M Medical Complex in San Francisco

Sacramento, California-based Sutter Health will build a \$442 million neurological and neurosurgical care complex in San Francisco's Mission neighborhood. The build kicks off a five-year plan that will total nearly \$1 billion in investment across the city at its conclusion.

[Construction Dive](#), [Sutter Health](#)

UC San Diego Plans \$175M+ Outpatient Center

UC San Diego Health is developing an outpatient medical center with a price tag between \$175 million and \$225 million in San Diego's Rancho Bernardo neighborhood. The 150,000-square-foot facility will offer services including an ASC, imaging and select cancer treatments.

[Becker's ASC Review](#), [San Diego Union Tribune](#)

Hilo Benioff Medical Center Breaks Ground on \$80M Expansion

The Hilo Benioff Medical Center, a provider of inpatient and outpatient care services in Hawaii, has started construction on a significant \$80 million hospital expansion project. The 66,000-square-foot expansion includes the addition of a new wing, 36 new beds, and a 19-bed ICU.

[Hospital Management](#)

UCHealth Breaks Ground on ASC, Medical Office Building

Aurora, Colo.-based UCHealth broke ground on two medical facilities in Highlands Ranch and Green Valley Ranch, two Denver-area communities. The health system is adding a 119,000-square-foot medical office building with an ASC in Highlands Ranch and a 12,000-square-foot building in Green Valley Ranch.

[Becker's ASC Review](#), [ConnectCRE](#), [Healthcare Facilities Today](#)

PMB Opens Orange County MOB

PMB, in partnership with Providence St. Joseph Hospital, has opened Helen Caloggero Women's and Family Center, a 137,000-square-foot medical office building in Orange, Calif.

[Commercial Property Executive](#)

PureWest Energy Pledges More Than \$200,000 Toward Hospital Construction

In an effort to address the urgent healthcare needs of Sublette County, the only county in Wyoming without a hospital, PureWest Energy has donated more than \$200,000 towards the construction of the planned medical facility in Pinedale to provide efficient, high quality and patient-centered care.

Pinedale Roundup

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Building a Brighter Future: A Symposium on Financing and Constructing Behavioral Health Facilities

Organized by AMFP Northern California

May 28, 2024 - Sacramento

Piloting Healthcare's Road to Recovery: Hospital, Outpatient Facilities & Medical Office Buildings Summit

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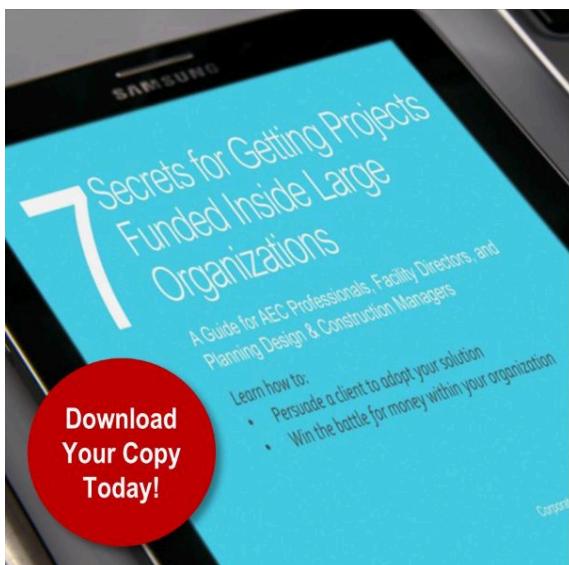
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