

September 2024

Corporate Realty, Design & Management Institute
[SQUAREFOOTAGE](#) | [VIRTUALCAST](#)

Corporate Realty, Design & Management Institute @: to
squarefootage.net



ASSOCIATION
OF MEDICAL FACILITY
PROFESSIONALS

HEALTH FACILITIES MONITOR

What You Need to Know Now



Advertisement

MERGERS, ACQUISITIONS, AND PARTNERSHIPS

The Hottest Market for Hospital M&A

Hospital consolidation continues to gather momentum across the country, with one state in particular seeing more merger and acquisition activity than any other.

Becker's Hospital Review

Northwell, Nuvance Merger Wins State AGs' Blessing

Northwell Health and Nuvance Health's 28-hospital merger logged a key milestone with word that Connecticut and New York's attorneys general have conditionally signed off on the deal. The nonprofits' merger would create a roughly \$18 billion integrated health system spanning more than 1,000 care sites.

Fierce Healthcare, Healthcare Finance, Chief Healthcare Executive

Georgia Hospital Systems Plan Merger

The Georgia academic health system Emory Healthcare has reached a letter of intent to merge with Houston Healthcare, a system based in Warner Robins, Ga. If the deal comes together, Houston Healthcare would become a part of Emory Healthcare by 2025.

Chief Healthcare Executive

Academic Systems Acquiring Hospitals Left and Right

Rural and community hospitals and smaller health systems are struggling to push their operating margins back into the black. Academic health systems are stepping up to help.

Becker's Hospital Review

Do you have a newsworthy item to share? [SUBMIT HERE](#)



Securing Your Healthcare Facility

ASSA ABLOY
Opening Solutions

From curb... EMERGENCY

...to CORE

Doors | Hardware | Accessories

Experience a safer and more open world

Advertisement

ENERGY & SUSTAINABILITY

Healthcare is Adapting Smart Building Tech from Office and Multifamily Sectors

Healthcare stakeholders are taking notice of technologies that can transform how hospitals and other medical buildings operate. Here's how they can improve services for both patients and staff.

Buildings

Valley Children's Hospital Sees Success in Focus on Sustainability

Valley Children's is building a renewable energy microgrid that is expected to be operational next year.

Chief Healthcare Executive

Maine Hospitals Launch Green Initiatives to Offset High Energy Use

Changes at Northern Light Health and MaineHealth include discontinuing certain anesthetic gasses and pivoting to renewable heating sources.

Central Maine

VUMC Energy Savings and Lower Carbon Emissions Net Incentive Rebate

VUMC was granted a custom incentive rebate of \$243,854 through the TVA EnergyRight® for Business & Industry rebate program with the assistance of Nashville Electric Service and Hobbs

and Associates.

VUMC News



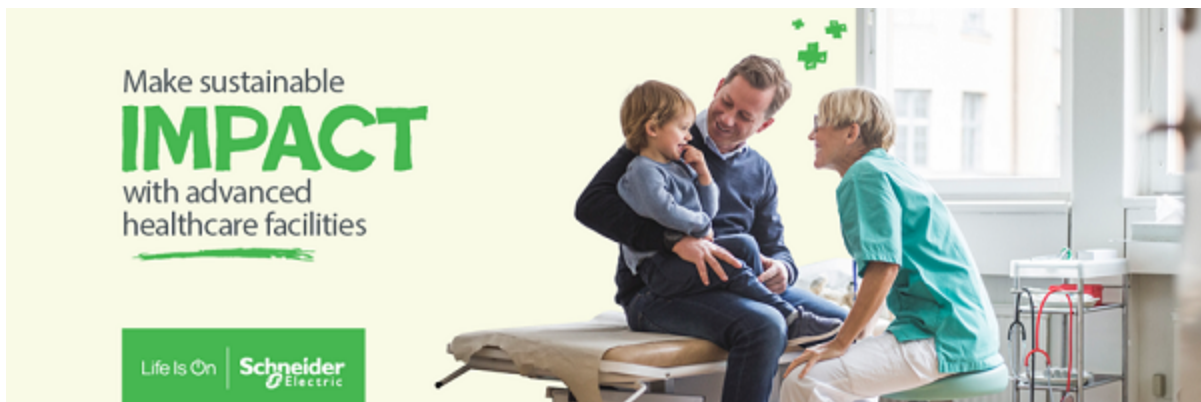
Advertisement

TECHNOLOGY & INNOVATION

5 AI Projects Move Forward at Children's Hospital

Washington, D.C.-based Children's National Hospital is moving forward on five artificial intelligence projects in collaboration with Blacksburg-based Virginia Tech.

Becker's Health IT



Advertisement

BUILDING, BUYING, SELLING

- **NATIONAL**

What's Driving Acute Care Projects in Healthcare?

Right now, there's a flurry of acute care construction, from multi-story bed towers to upgrades of aging buildings at community hospitals and academic medical centers and patient room conversions. What's driving it?

Healthcare Design

The Next ASC Hotspots

Here are three states that are primed for or experiencing ASC booms.

Becker's ASC Review

A Mental Healthcare Model More Systems are Trying

With a national rise in mental health needs, health systems are turning to a new type of care facility to take pressure off hospital emergency departments — behavioral health urgent cares.

Becker's Hospital Review

Ensign Group Expands with New facilities in Colorado and Kansas

The Ensign Group, the parent company of the Ensign group of companies, has expanded its presence in the US with the acquisition of seven skilled nursing facilities in Colorado and one in Kansas. All the skilled nursing facilities acquired by Ensign Group are subject to long-term, triple net leases.

Hospital Management

Who's Leasing Shuttered Walmart Health Clinics?

Walmart said in April that it was shuttering all 51 of its clinics along with its telehealth business, citing financial issues. Three organizations have since announced plans to lease the shuttered locations.

Becker's ASC Review

- **NORTHEAST**

REIT Tells Steward Health to Pay Rent or Leave

Steward Health Care System received an ultimatum from its largest landlord: Pay rent or leave. It's part of a dispute that's already stoking debate among lawmakers over hospital real estate ownership.

CoStar

Signed Deals Emerge for 3 of Steward's Mass. Hospitals

The Rhode Island-based health system Lifespan has signed a purchase agreement to acquire two of Steward Health Care's hospitals in Massachusetts for \$175 million. The price covers both the hospital operations, and the land and buildings, for St. Anne's Hospital in Fall River and Morton Hospital in Taunton.

WBUR, The Boston Globe, The New Bedford Light, Fierce Healthcare, Becker's Hospital Review

- **SOUTHEAST**

Risant Health Plans to Invest Over \$1B into Cone Health

Risant Health plans to invest north of \$1 billion in capital into its next investment: Greensboro, North Carolina-based Cone Health.

Healthcare Dive, Fierce Healthcare

Inside the Political Fight to Build a Rural Georgia Hospital

Georgia lawmakers joined several other states in targeting certificate of need regulations for dramatic change.

Health Leaders Media, The Atlanta Journal-Constitution

North Carolina Health System Plans to Buy Vulnerable Hospital

Iredell Health System says it has reached a deal to acquire Davis Regional Medical Center from Community Health Systems. Iredell hopes to complete the deal this fall, but regulators must sign off on the transaction.

Chief Healthcare Executive, DOTmed, Becker's Hospital Review

Novant Eyeing Wake County for \$287M Hospital

Novant Health has filed an application with a North Carolina agency to build a \$287 million hospital in Wake County to be called Novant Health Knightdale Medical Center. The center would consist of 36 licensed acute care beds, 12 unlicensed observation beds and one operating room.

ConnectCRE

Atrium Health Wake Forest Baptist Plans \$25M ASC

Winston-Salem, N.C.-based Atrium Health Wake Forest Baptist has submitted a certificate of need to construct a \$25.06 million ASC. If approved, the 242,000-square-foot project aims to open summer 2026.

Winston-Salem Journal, Becker's ASC Review

Construction Underway on Arkansas Children's Northwest Hospital Expansion

Six years after opening a satellite hospital in Springdale to serve Northwest Arkansas kids, Arkansas Children's is building a four-story addition expected to open in 2026.

Axios

North Carolina Surgical Hospital Now Open

UNC Health's new North Carolina Surgical Hospital in Chapel Hill, N.C. is officially open. The facility spans seven stories and encompasses 375,000 square feet meticulously designed to offer a comforting atmosphere for patients and their loved ones.

UNC Health

\$6.3M Medical Office Building Foreclosed On

The Capital City Physicians Building a medical office building in Richmond, Va., has been foreclosed and will be auctioned off at a bank-ordered sale on Sept. 25. The 55,000-square-foot space was purchased in 2019 for \$6.3 million by Bauman & Co., an Atlanta-based firm that invests in medical office buildings.

Richmond BizSense, Becker's ASC Review

- **FLORIDA**

Rehabilitate, Renovate, or Replace?

In South Florida, where many hospitals were built decades ago, rehabilitation can provide a way to preserve the building yet modernize the medical services provided.

South Florida Hospital News

Florida Health System Plans \$439M Deal to Buy 3 Hospitals

Shortly after Orlando Health announced plans to acquire five hospitals, the Florida health system is planning to move ahead with another transaction.

Chief Healthcare Executive

Tampa Doctor Seeks Tenants for \$6.7M Medical Office

A dermatologist at ForCare Dermatology in North Tampa built the ForCare Medical Center from scratch for \$7.25 million — but was not content to stop there.

Business Observer

AdventHealth Looks to Build New 400-bed Hospital in Lakeland

AdventHealth is the latest healthcare provider looking to build a major medical facility in South Lakeland, Fla. The system is interested in building a hospital with a maximum size of 720,000 square feet on roughly 98 acres.

The Ledger

- **MIDWEST**

Henry Ford Health, Ascension Michigan JV Sets Launch Date

The joint venture will bring Ascension's southeast Michigan and Genesys healthcare facilities and assets together with Henry Ford. The combined organization will comprise around 50,000 employees at 500 Michigan sites.

Becker's Hospital Review

Mayo Clinic Completes New Hospital in Wisconsin

Mayo Clinic leaders and community officials celebrated the completion of a new Mayo Clinic Health System hospital in La Crosse, Wisconsin. The \$215 million, six-level, 96-bed facility replaces the current hospital.

Healthcare Facilities Today, WIZM

\$35M 40-Bed Rehabilitation Hospital is Coming to Wisconsin

Highgate, LLC is proposing the construction of Lifepoint Inpatient Rehabilitation Hospital in Oak Creek, Wis.

Milwaukee Journal Sentinel

Construction Begins on Michigan's 1st Children's Rehab Hospital

After years of planning, Mary Free Bed and Helen DeVos Children's Hospital have broken

ground on a new children's rehabilitation hospital. Officials say the 67,000-square-foot hospital in Grand Rapids, Mich., will be able to help around 2,500 children every year.

Fox 17

Ortho NorthEast Breaks Ground on \$11M Indiana Facility

Parkview Health and Ortho NorthEast, both based in Fort Wayne, Ind., have broken ground on a facility in Warsaw, Ind., that will house an orthopedic ASC. Construction on the 14,750-square-foot facility is expected to wrap in October 2025.

Becker's ASC Review, Fox 55, 96.3XKE, Times Union Online

\$3.5M Medical Office Building Breaks Ground in Illinois

Anderson Healthcare has broken ground on a \$3.5 million medical office building in Collinsville, Ill. The building will total 6,200-square-feet, and is expected to be complete in the spring of 2025.

Edwardsville Intelligencer, Becker's ASC Review

Tax Abatements Help Developer Finish Vacant Medical Building

An unfinished medical building in Valparaiso, Ind., that's sat vacant for years may finally be completed. Construction ground to a halt around 2020, when the original developer filed for bankruptcy. The developers expect to spend at least \$7.1 million to finish the shell of the Viking Medical Center.

Lakeshore Public Media

- **TEXAS**

Greater Houston's Office Market Slowly Recovers

Greater Houston's office sector has shown signs of improvement in the first seven months of the year – the result of an increased focus on the medical office building sector, driven by a growing aging population.

Commercial Property Executive

Harris Health Breaks Ground on New \$1.6B Hospital

Harris Health System announced that it broke ground on a new \$1.6 billion hospital on the Lyndon B. Johnson (LBJ) Hospital Campus in northeast Houston. The 12-story, 1.3 million-square-foot facility is slated to be the third Level I trauma center in Houston.

Health Facilities Management

HHSC Breaks Ground on \$573M Construction Project at Terrell State Hospital

The Texas Health and Human Services Commission broke ground on the \$573 million replacement hospital for Terrell State Hospital. The new hospital will feature state-of-the-art therapeutic spaces in a secure environment with separate areas for adult and adolescent patients.

Texas Health and Human Services Commission

HCA Houston Healthcare North Cypress announces \$100M expansion

Officials with HCA Houston Healthcare North Cypress announced plans for a new \$100 million patient tower. Construction is already underway and is set to be completed in spring 2026.

Community Impact

Medical City Heart Hospital Begins Construction of \$60M Expansion

Medical City Heart Hospital, a 63-bed acute care hospital in Dallas, has started construction on a \$60 million expansion. The project will add three floors and more than 60,000 square feet to the hospital.

Healthcare Design, wfaa.com

Texas Health Resources Plans New Hospital in Forney

Texas Health Resources is planning to build a new acute care hospital and medical office building in Forney, Texas. Construction on the project is expected to be completed in 2027.

Healthcare Design, Texas Health Resources, Healthcare Facilities Today, Dallas Innovates

Christus Health Begins Construction on New Hospital in Palestine, Texas

Catholic nonprofit health system Christus Health broke ground on a new \$30 million, 20,000-square-foot hospital in Palestine, Texas, that will focus primarily on emergency care.

Healthcare Design, Christus Health

CHRISTUS Health Affiliate to Purchase Wadley Regional Medical Center

An affiliate of CHRISTUS Health, an international, not-for-profit Catholic health system, has entered into a binding asset purchase agreement to acquire Wadley Regional Medical Center in Texarkana, Texas, from Dallas-based Steward Health Care.

CHRISTUS Health, KSLA News, Becker's Hospital CFO Report

- **MOUNTAIN**

PMB, Abrazo Health Break Ground on Phoenix-Area Facility

Abrazo Health and PMB have started construction on the Abrazo Health Litchfield Medical Building, a 46,000-square-foot health-care facility in Goodyear, Ariz. The project is expected to come online next year.

Commercial Property Executive

UNMH: Critical Care Tower Experiencing Construction Delays

One of the biggest hospital construction projects in the state is pushing back its opening date. The University of New Mexico Hospital said factors like increased costs have slowed down their original plan of completion for the Critical Care Tower.

KRQE News

Arizona Medical Office Building Sells for \$7.2M

A medical office building in Phoenix has been sold to an undisclosed buyer for \$7.2 million. The two-story, 77,386-square-foot Gateway Medical Center is currently 35% leased.

REBusiness Online, Becker's ASC Review

Intermountain Opens Colorado Medical Office Building with ASC

Salt Lake City-based Intermountain Health has opened an 85,000-square-foot medical office building in Aurora, Colo.

Becker's ASC Review, Commercial Property Executive

- **CALIFORNIA**

Bill to Regulate Private Equity Passes California Legislature

A proposed law in California meant to curb wanton private equity buyouts in healthcare has passed the state Senate and now heads to the desk of Governor Gavin Newsom.

Health Exec

Valley Children's Healthcare Unveils Plans for 443-Acre Mixed-Use Project

It's not often that a healthcare network opts to develop a 443-acre mixed-use community, but California's Valley Children's Healthcare is in the midst of doing just that.

Commercial Observer

UCSF Health Opens \$228M Bayfront Medical Building

UCSF has opened the UCSF Health Bayfront Medical Building in San Francisco, bringing new adult urgent care, primary care, same-day surgery and specialty care to the community in a single setting. The five-story, all-electric, 181,000-square-foot building is designed with wood trim and light-filled spaces.

Healthcare Facilities Today, Commercial Property Executive

HCA Hospital Sold to Santa Clara County for \$175M

Santa Clara (Calif.) County will purchase HCA's San Jose, Calif.-based Regional Medical Center for \$175 million.

Becker's ASC Review, Fierce Healthcare

Palomar Health, Lifepoint Health Break Ground on Behavioral Health Facility

The Palomar Health Behavioral Health Institute in San Diego is a two-story, 84,700-square-foot hospital with four 30-bed units.

Healthcare Facilities Today

Construction Starts for Stanford Hospital Renovation

Construction has begun on the Stanford Hospital Pod E Renovation project in Palo Alto, Calif. The scope of work consists of renovations to a four-story 62,000 square-foot portion of the existing acute care hospital for upgraded inpatient nursing units for cancer patient recovery.

Tutor Perini Corp.

- **NORTHWEST**

Housing and Healthcare: An Innovative Combo

At Hobson Place, a permanent supportive housing community in Seattle, is the first of Downtown Emergency Service Center (DESC)'s 16 supportive housing communities to integrate affordable housing with a comprehensive healthcare clinic and other support services.

JP Morgan

Healthcare Realty Buys 65,800 SQFT Medical Office Building in Tacoma

A medical office building in Tacoma, Wash., traded hands recently in what appears to be an equity deal. The sales price was \$32.6 million, or approximately \$495 per square foot, records show.

The Registry, Becker's ASC Review

2025
Hospital, Outpatient Facilities & Medical Office Buildings Summits

The Future of Healthcare Facilities

Tackling Aging Facilities & New Delivery Models

Planning, Real Estate, Design, Construction, and Operation of
Hospitals • Clinics • ASCs • MOBs • Retail • Telehealth
Behavioral Health • Home & Mobile Care • Non-Clinical
Academic & Research Facilities

5 Hours CEU Education & 2+ Hours Networking
AIA HSW | AHA | CHFM | CHC | CHESP | Engineers PDH

Brought To You By
Corporate Realty, Design & Management Institute
Association of Medical Facility Professionals
National, Regional & Local Sponsors

2025

California	TBA
Chicago	TBA
Dallas	May 14
Houston	May 21
New York	TBA
Orlando	TBA
Phoenix	Feb
Additional Cities	TBA

Advertisement

For sponsorship opportunities: [CONTACT US](#)

MORE TO EXPLORE

- Freestanding Facilities Offer Benefits for Healthcare Systems - [Healthcare Facilities Today](#)
- The certificate-of-need conundrum - [Becker's ASC Review](#)
- Getting in the Heads of MOB Tenants - [Commercial Property Executive](#)
- How is Artificial Intelligence Being Used in Healthcare Architecture? - [Healthcare Facilities Today](#)
- Healthcare Faces Deficit of 100,000 Workers by 2028 - [Mercer](#)

We're Growing!

Join for the professional education and stay for the networking

AMFP is the only organization that connects and supports every professional dedicated to the healthcare built environment

Existing chapters are growing and new chapters forming

For more information click the links below



ESTABLISHED & DEVELOPING CHAPTERS



[FOR AMFP MEMBERSHIP INFORMATION](#) | [WANT AN AMFP CHAPTER IN YOUR AREA?](#) | [ADVERTISEMENT](#)

CALENDAR OF EVENTS

AMFP and AI: Where to Start? AI Readiness, AI Resources, and You

Organized by AMFP Greater Pittsburgh

September 17, 2024 – Pittsburgh

Design Build Panel

Organized by AMFP Colorado

September 19, 2024 - Denver

Elevating Healthcare Facility Excellence

Organized by AMFP North Texas

September 19, 2024 - Dallas

The Importance of Art in Healthcare Environments

Organized by AMFP Boston

September 19, 2024 - Boston

Harvesting the Power of Data in Healthcare Real Estate

Organized by AMFP South Florida

September 19, 2024 - Miami

How Healthcare Systems Use Real Estate to Advance their Business

Organized by AMFP Greater NY

September 24, 2024 – New York

Moments Matter: Designing with Children in Mind

Organized by AMFP Kentucky

September 25, 2024 – Louisville, KY

Second Annual Healthcare Summit

Organized by AMFP Greater Philadelphia

September 25, 2024 - Philadelphia

Healthcare Design Conference Facilities & Project Management Track

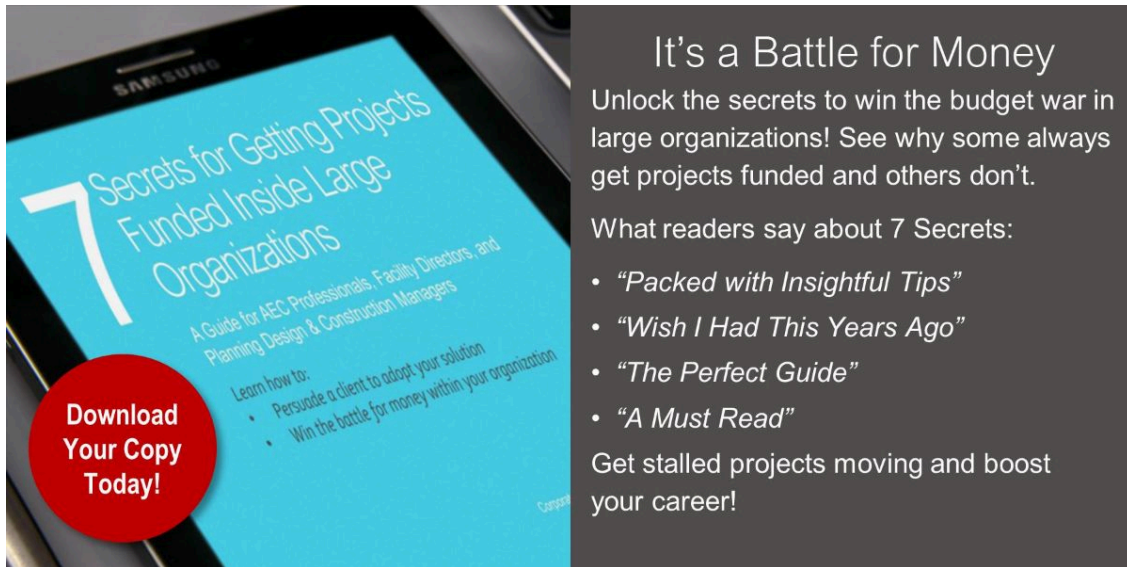
Organized by Emerald Expo and sponsored by AMFP

October 5-7, 2024 - Indianapolis

PDC Summit

Organized by ASHE

March 9-12, 2025 - Atlanta



The advertisement features a blue book cover on the left with the title '7 Secrets for Getting Projects Funded Inside Large Organizations' and a red circular button that says 'Download Your Copy Today!'. The book cover also lists 'A Guide for AEC Professionals, Facility Directors, and Planning Design & Construction Managers' and 'Learn how to: Persuade a client to adopt your solution, Win the battle for money within your organization'. On the right, the text reads 'It's a Battle for Money' followed by a description of the book's content and a list of reader testimonials.

It's a Battle for Money

Unlock the secrets to win the budget war in large organizations! See why some always get projects funded and others don't.

What readers say about 7 Secrets:

- *"Packed with Insightful Tips"*
- *"Wish I Had This Years Ago"*
- *"The Perfect Guide"*
- *"A Must Read"*

Get stalled projects moving and boost your career!

ADVERTISEMENT

You are receiving this newsletter because you attended one of our educational events, or because of your profession, business association, or your interest in news and events on the healthcare built environment.

Health Facilities Monitor brings you valuable information and timely industry news.

Our editors curate top stories from over a thousand credible sources for you.

Copyright © 2024 Corporate Realty Design & Management Institute, All rights reserved.